

RESOLUTION AUTHORIZING THE EXECUTION AND DELIVERY OF A CERTAIN
PROJECT TEMPORARY LOAN NOTE IN CONNECTION WITH PROJECT NO. MASS. R-35

WHEREAS, the Boston Redevelopment Authority (herein sometimes called the "Local Public Agency") has filed or is about to file a requisition, together with the necessary supporting documents, with the United States of America (herein called the "Government") requesting a payment on account of the Project Temporary Loan provided in the Loan Contract and numbered Contract No. Mass. R-35 (L), (which, together with all supplements, amendments, and waivers, is herein called the "Loan Contract") by and between the Local Public Agency and the Government, said Loan Contract being in connection with a certain project of the Local Public Agency designated therein; and

WHEREAS, on August 8, 1963, the Authority adopted a Resolution entitled, "Resolution Approving and Providing for the Execution of a First Amendatory Contract Amending Temporary Loan Contract (Early Land Acquisition) No. Mass. R-35 (L) by and between the Boston Redevelopment Authority and the United States of America"; and

WHEREAS, further on August 8, 1963, the Authority adopted a Resolution entitled, "Resolution Amending that Certain Resolution of the Boston Redevelopment Authority Adopted October 4, 1961, entitled, 'Resolution Authorizing the Issuance of Certain Project Temporary Loan Notes in Connection with Urban Renewal Project No. Mass. R-35 and Providing for the Security for the Payments Thereof, and for Other Purposes.'"; and

WHEREAS, on November 27, 1963, the Boston Redevelopment Authority adopted the following Resolution entitled, "Resolution of the Boston Redevelopment Authority Authorizing the Filing of an Amendatory Application for Early Land Acquisition Loan for Project No. Mass. R-35"; and

WHEREAS, on January 24, 1964, the Boston Redevelopment Authority adopted certain Resolutions seeking a further amendment to said Loan Contract to include, among other things, increasing the loan to a maximum of Twenty-Seven Million Eight Thousand One Hundred Dollars (\$27,008,100.00) and in accordance therewith and in anticipation of all of the foregoing thereof has filed an Application with the United States Government; and

WHEREAS, the Local Public Agency has determined to issue its Project Temporary Loan Note as security for such payment.

NOW, THEREFORE, BE IT RESOLVED by the Members of the Boston Redevelopment Authority as follows:

1. That pursuant to the provisions of a Resolution entitled, "Resolution Authorizing the Issuance of Certain Project Temporary Loan Notes in Connection with Urban Renewal Project No. Mass. R-35 and Providing for the Security for the Payment Thereof and for Other Purposes" duly adopted by the Local Public Agency on the 4th day of October, 1961, as amended on August 8, 1963, and as further amended on January 24, 1964, the Chairman and the Secretary of the Local Public Agency are hereby authorized and directed to prepare and execute a note, authorized by said Resolution, in the principal amount of Two Million Four Hundred Thousand Dollars (\$2,400,000.00), or, if the Government shall only approve said requisition for a lesser amount, in the lesser amount so approved by the Government. Such note shall bear interest from the date of the acceptance of the Local Public Agency's delivery thereof and the payment therefor by the Government; shall be dated _____ day of _____, 19____; shall be designated Project Temporary Loan Note No. 8; shall bear a statement at the foot thereof in substantially the following form:

"Delivery of this Note was accepted and payment
therefor made on the _____ day of _____, 19-_____.

UNITED STATES OF AMERICA
Housing and Home Finance Administrator

By _____

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and shall not be valid until said statement is duly executed on behalf of the Government. The Development Administrator is hereby authorized and directed to deliver such note to and accept payment therefor from the Government, and the aforesaid officers are hereby authorized and directed to do all acts and things necessary for the execution, sale, and delivery of such note.

2. That the proceeds of such note shall be deposited and disbursed only in accordance with the provisions of the Loan Contract, unless otherwise approved by the Government.

3. That this Resolution shall take effect immediately.